



# Lease Reporting Model

Capture and account for leases using this simple, streamlined model.



The Lease Reporting Model is an easy-to-use model to capture and account for leases under AASB 16.

With the introduction of AASB 16, organisations are required to disclose the majority of operating leases on the balance sheet. Leases which were previously recognised off-balance sheet, will now be accounted for as right-of-use (RoU) assets and lease liabilities to provide stakeholders more transparency regarding the organisation's future leasing obligations.

The Lease Reporting Model is a simple, easy-to-use solution that generates the leasing schedule, RoU asset and lease liability balances, as well as subsequent journal entries required under AASB 16 over the life of a lease. The solution allows organisations to efficiently track leases without the complexities and costs often associated with large accounting systems.

Capture and account for leases using this simple, streamlined model.

- ✓ **Simple installation**  
Easy to install, allowing users to work in a familiar environment.
- ✓ **AASB 16 compliant**  
Ensures organisations are able to comply with the reporting requirements related to AASB 16.

## The Benefits



### Tailored

Easy setup tailored to an organisation's lease reporting needs.



### Versatile

Versatility to capture a variety of leasing scenarios.



### Disciplined

Efficient to use, with a controlled workflow.



### Insights

Reporting dashboard highlighting key financial impacts.



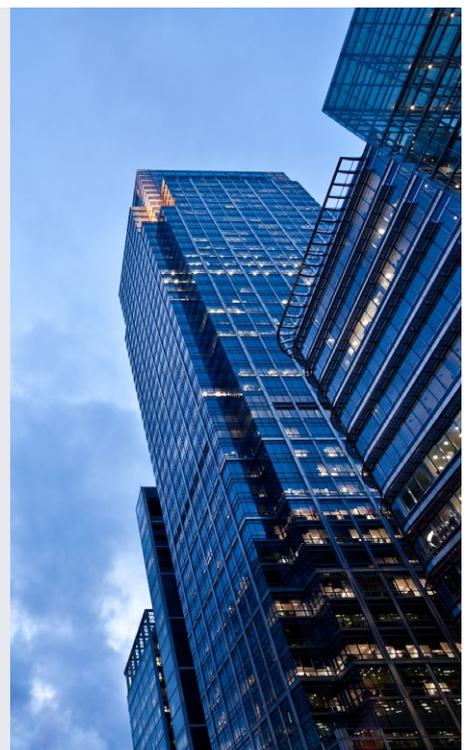
### Transparent

Calculations and assumptions are clear, traceable and auditable.



### Expertise

Developed and supported by accountants for accountants.





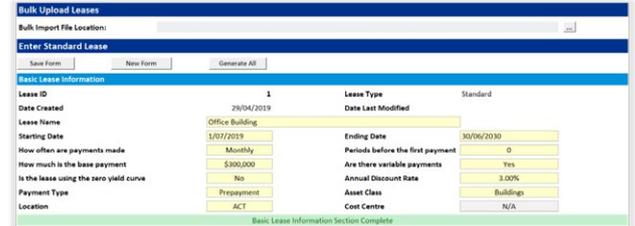
## Simplify lease reporting

Navigate, capture and review lease information with a simple and **intuitive interface**.



## Intuitive data entry

Leases information can be **bulk imported** or entered through a simple and **controlled user form**.



## Easy review

Generate lease schedules at the **click of a button** for the RoU asset, lease liability, payments, interest and depreciation.

Lease Liability Schedule						
Start Date	End Date	Opening Liability	Lease Payment	Interest Expense	Liability Reduction	Closing
1/07/2019	31/07/2019	\$52,587,010	\$376,353	\$134,878	\$241,475	\$5
1/08/2019	31/08/2019	\$52,345,535	\$376,353	\$134,254	\$242,099	\$5
1/09/2019	31/09/2019					
1/10/2019	31/10/2019					

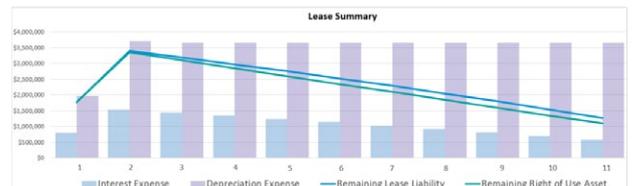
  

Right of Use Asset Schedule						
Start Date	End Date	Opening ROU Asset Balance	Depreciation	Closing ROU	Depreciation	Closing ROU
1/07/2019	31/07/2019	\$52,587,010	\$303,971	\$5	\$303,971	\$5
1/08/2019	31/08/2019	\$52,283,039	\$303,971	\$5	\$303,971	\$5
1/09/2019	30/09/2019	\$51,979,068	\$303,971	\$5	\$303,971	\$5
1/10/2019	31/10/2019	\$51,675,097	\$303,971	\$5	\$303,971	\$5



## Focused reporting

Access a snapshot of the lease portfolio via **dynamic dashboards**. Lease work papers and **journal entries** can be generated for further review.



# Get in touch

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